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Media Release

THE JOINT EUROPEAN CHAMBERS' BUSINESS CONFIDENCE INDEX 2019

LAUNCH PRESENTATION TO KADIN

BCI 2019: DOMESTIC CONCERNS RE-EMERGE. NATIONWIDE INVESTMENT INTEREST; SENTIMENT REMAINS POSITIVE

August 9th, 2019 – Honorary Secretary, British Chamber of Commerce in Indonesia (BritCham), Nick Holder, unveiled the results of the 7th Joint European Chambers Business Confidence Index 2019 (BCI) to the Deputy Ambassador of EU Commission, Vice Chair of KADIN – Shinta Kamdani, European Ambassadors, the boards of the European bilateral chambers and audience of sixty executives representing European investors domiciled in Indonesia.

The BCI is a series of snap-shots on the economy and government performance that reflect the overall confidence of business towards, revenue, head-count, profit and future investment. BCI 2019, the seventh annual survey is designed and managed by BritCham, commissioned by the European Chamber of Commerce Indonesia (Eurocham) and co-funded from the European Commission.

Corine Tap, Chair of EuroCham Indonesia emphasized that, “the BCI represents the views of the corporate members of participating chambers on doing business in Indonesia. It focuses on the Indonesian regulatory framework particularly with respect to potential economic reform and outlook, the investment climate and future investment plans. These findings represent the opportunities and challenges of doing business in Indonesia and point towards where collaboration between the Indonesian government and industry players might be directed. Through a strengthened collaboration, we are confident that the result can be more new investment and the further expansion of EU businesses already invested in Indonesia.”

Some of the key findings from this year’s report are:

- Business outlook is still relatively stable compared to last year
- The outlook for Hospitality/Travel and Food & Beverage is less positive than last year
- Business has expanded in Sumatera, and Sulawesi and there are continued expansion plans in Bali and East Java
- Although the outlook for future investment overall still remains quite positive, there are renewed concerns on domestic issues and terrorism.

On the topic of business environment in Indonesia, **Ainsley Mann, Chairman of BritCham**, said, “Whilst the overall trajectory is positive, a number of sectors are still struggling to gain sufficient traction to fulfil their potential particularly when compared to other ASEAN competitors. However, we are greatly encouraged by some of the more positive recent policy announcements and fully support for example the move towards encouraging far greater collaboration in the vocational and higher education sectors so as to upskill the labor pool.”



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Mr Holder, said with the positive Macroeconomic outlook and positive progression made by Indonesia in several sectors, especially in infrastructure, there is enough positivity in the results to stimulate more trade and investment interest across all Europe.

End

About BCI

The Business Confidence Index was conceived by BritCham in 2012 as a B2B survey of British investors domiciled in Indonesia. In 2014, it was expanded to include European business from among the members of BritCham, EKONID, IFCCI, INA and EuroCham. The BCI 2019 invited responses from the European Indonesia Business Network (EIBN) database, which all European business can sign up to. The BCI 2019 was created and managed by BritCham, commissioned by EuroCham, with co-funding from the EU Commission.

With thanks to this year's BCI partners IBAI, IFCCI, EIBN and EKONID.

The BCI 2019 international market research partner is Nielsen.

Further comment, inquiries and interview requests to :

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Programme:

Time	Activity	Venue
08.00 – 08.25	<i>Media Breakfast</i>	ASEAN 5
08.25 – 08.30	<i>Short opening remarks by Corine Tap, Chair of EuroCham</i>	ASEAN 5
08.30 – 08.50	<i>Short presentation of the survey to the media by Nick Holder, Hon Sec of Britcham Presenting the Findings</i>	ASEAN 5
08.50 – 09.10	<i>Media Q&A with</i> <ol style="list-style-type: none"> 1. <i>Corine Tap, Chair of EuroCham</i> 2. <i>Nick Holder, Honorary Secretary of Britcham</i> 3. <i>Samuel Siahaan, Executive Director of Eurocham Indonesia</i> 4. <i>Chris Wren, Executive Director of BritCham Indonesia</i> 	ASEAN 5
09.10 – 09.15	<i>Closing</i> <i>(Media are welcome to participate for the actual presentation)</i>	ASEAN 5
09.00 – 09.30	<i>Registration starts</i>	
09.30 – 09.40	<i>Opening for BCI 2019 by Corine Tap – Chair of EuroCham followed by remarks by Mr. Charles Michel Geurts, Chargé d’Affaires of the EU Delegation to Indonesia</i>	ASEAN 4
09.40 – 10.00	<i>Presentation by the Joint Chambers, represented by Nick Holder, Honorary Secretary of Britcham</i> <i>‘Business Confidence Index 2019’</i>	ASEAN 4
10.00 – 10.40	<i>Chris Wren from BritCham Indonesia to moderate</i> Panel Discussion and Q&A Session <ol style="list-style-type: none"> 1. <i>Ainsley Mann, Chairman of BritCham</i> 2. <i>Laksmi Prasvita, Board Member of EuroCham</i> 3. <i>Shinta Kamdani, Vice Chairwoman of Indonesian Chamber of Commerce and Industry (KADIN)</i> 	ASEAN 4
10.40 – 10.50	<i>Summary and Closing by Chris Wren, Executive Director of BritCham Indonesia</i>	
10.50 – 11.00	<i>Photo session</i>	ASEAN 4



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