



MEDIA RELEASE

Investing in Indonesia Campaign 2015

BritCham Indonesia in partnership with BKPM organise a Roadshow in the UK to elucidate the investment climate and investment potential of Indonesia to UK businesses

May 13, 2015 - The British Chamber of Commerce in Indonesia (BritCham) announced an exclusive partnership with Indonesia Investment Coordinating Board (BKPM) through the actualisation of an 'Investing in Indonesia Campaign' which will be held in the United Kingdom (UK) from June 1 to 5, 2015. Courtesy visit to key Regional Chambers of Commerce in the UK covering Scotland & the North East, the North, the Midlands, the South West, and London & the South East will be participated by delegates from associated parties. BritCham Indonesia will be represented by Chris Wren, Executive Director of BritCham Indonesia, and BKPM by Nurul Ichwan, the New Head of BKPM London which covers the whole area of the UK and Europe. Moreover, Bank Indonesia will take part for the delivery of macroeconomic sector focused on trade and investment. The elucidation of the investment climate, the latest investment policy and support of the new government of Indonesia in order to generate a conducive climate of investment are perceived as the primary campaign goals. "Indonesia is the third investment pillar of Asia behind China and India", Chris Wren commented. "British business needs to be aware of the potential and to know how to access this market in a strategic way," added Chris Wren. BritCham will introduce BKPM representatives to British businesses through a week – long series of plenary sessions, 1 – 2 – 1 meetings and networking platforms.

The new Head of Indonesia Investment Promotion Centre (IIPC London), Nurul Ichwan, signed the certificate of cooperation between IIPC London and BritCham on Wednesday, 13th of May 2015. He unveiled the importance of the collaboration, one of these is to acquire the objective set by the government in escalating the employment opportunities. On this occasion, Nurul Ichwan stating key points that will be conveyed at the campaign. "First, regarding the new government that give special attention to creation of better investment climate namely by providing solutions to many investment problems. Secondly, debottlenecking, investments that will come into Indonesia or business that have problems will be provided with consultancy service by BKPM, for now it is still an ad hoc team, but it will later have a permanent structure. Thirdly, improvement investment climate, this will be elucidated to our targets, regarding what has been done by the government. Fourthly, investment opportunity that we have, this is not an easy work because European countries are well established in all aspects. Therefore, networking and collaboration are important, particularly cooperation with BritCham Indonesia," said Nurul Ichwan.

BritCham's annual Business Confidence Index 2014 (BCI 2014) highlighted that the outlook towards the attitude of government regarding business and business regulation in Indonesia are seen to improving. Of the BCI 2014, BritCham Chairman, Adrian Short said that, "the positive sentiment expressed in the survey may have fallen away in recent months. But, all our members established in Indonesia are very optimistic in the medium to long term."

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About BritCham:

BritCham is regarded as the most active foreign Chamber in Indonesia and with a large membership base of nearly 1,000 (one thousand) nominees. For over 30 years, BritCham is proud to have engaged positively with the Indonesian Government and remains very pro-active both in the UK and throughout South East Asia in promoting business opportunities in Indonesia. As the non-government organisation that represents Britain in Indonesia, BritCham is an associate member of the Indonesian Chamber of Commerce and Industry (KADIN) and is attempting to forge stronger links with key Government ministries and departments. It is our aim to ensure that the interests of ensuring a continued strong business relationship between the UK and Indonesia are taken into account in the formulation of policy and legislation impacting on trade and investment.

For queries, please contact:

British Chamber of Commerce in Indonesia

Anka

Communications Officer

Email: anka@britcham.or.id

Cell: +62 821 6581 1448

Savira

Jr. Assistant to Communications Officer

Email: vira@britcham.or.id

Cell: +62 878 7722 5488