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## MEDIA RELEASE

### THE JOINT EUROPEAN CHAMBERS' BUSINESS CONFIDENCE INDEX 2016

#### LAUNCH PRESENTATION TO PAK THOMAS LEMBONG

#### **BCI 2016 : EUROPEAN BUSINESSES REMAIN REASONABLY POSITIVE: INVESTMENT PLANNED IN THE PROVINCES; POLITICAL AND SOCIAL STABILITY UNDERMINING GREATER CONFIDENCE**

*Overall, confidence remains consistent with three sectors particularly preferred – infrastructure, tourism & hospitality and retail*

March, 8, 2016 - Chairman of BritCham, Adrian Short unveiled the results of the 5th Joint European Chambers' Business Confidence Index 2016 (BCI) to the Chairman of Indonesia Investment Coordinating Board, Bapak Thomas Trikasih Lembong, European Ambassadors, Boards of the European Chambers, and an audience of seventy executives mostly representing European investors domiciled in Indonesia.

The BCI 2016 is a series of snap-shots on the economy and government performance that reflect the overall confidence of business towards, revenue, head-count, profit and future investment.

In presenting the BCI findings, Adrian Short, Chairman of BritCham highlighted three key points: firstly, that the results showed a strong level of confidence in the long-awaited investment in infrastructure projects and would provide better and more viable prospects for foreign investors of other sectors. Secondly, that while the index remained stable, there was a clear belief that the government is ready to act in more positive ways to support the pitch for FDI – this should translate to tangible improvements with regards the regulatory environment . And, thirdly, more than one-third of businesses domiciled in Indonesia are poised to make further significant investment over the next two years and possibly outside of Greater Jakarta.

Mr Short, did caution however, “while sentiment overall remains positive and supportive of government and its policies, there are concerns on two fronts: that economic stimulus packages are not yet positively impacting enough businesses already invested here and that there is a growing concern relating to political and social stability. But, in challenging times globally, we can all take some comfort from these outputs which can be used objectively to improve Indonesia’s competitiveness as a destination for FDI”

**End**

#### **About BCI**

The Business Confidence Index was conceived by BritCham in 2012 as a B2B survey of British investors domiciled in Indonesia. In 2014, it was expanded to include European businesses from among the



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members of BritCham, EKONID, INA, IFCCI and EuroCham. The BCI 2016 invited responses from The European Indonesia Business Network (EIBN) database which all European businesses can sign up to. The BCI 2016 was created and managed by BritCham, commissioned by EuroCham, with co-funding from the EU Commission.

The BCI 2016 international market research partner is Nielsen.

***Further comment, inquiries and interview requests to:***

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